



TUVALU SHIP REGISTRY

Tuvalu Ship Registry
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MORTGAGE DEED (Form M1)

1. PARTICULARS OF THE SHIP

Name of Vessel				Port of Registry	
				FUNAFUTI	
Official Number	IMO Number	Length (Metres)	Breadth (Metres)	Depth (Metres)	
Type of ship	Gross Tonnage	Net Tonnage	MMSI Number	Call Sign	


2. PARTICULARS OF MORTGAGOR AND MORTGAGEE

Full style address & name of Mortgagee		Full style address & name of Mortgagor	
Details of mortgage consideration			
Number of shares in ship mortgaged	Rate of Interest	Maturity Date	

I/We, the mortgagor, in consideration of the mortgage consideration specified above, for *myself/ourselves** and *my/our** successors, hereby covenant with the mortgagee and his assigns, to pay to him the sums for the time being due, whether by way of principal or interest, at the agreed times and manner.

And for the purpose of better securing to the mortgagee the payment of such sums as aforesaid, *I/we** hereby mortgage to the mortgagee, the number of shares in the ship as specified above, of which *I am/we are** the owners, and in her boats and appurtenances.

Lastly, *I/we** for *myself/ourselves** and *my/our** successors, covenant with the mortgagee and his assigns that *I/we** have power to mortgage in the manner aforesaid the above-mentioned shares, and that the same are free from encumbrances, *save as appears in the register of the said ship (delete if inapplicable)*.

For use by body corporate mortgagor(s)	For use by individual/joint mortgagor(s)	
In witness whereof we have affixed our common seal on _____ (date) in the presence of: _____ Director Director/Secretary*	In witness whereof <i>I/we*</i> have hereunto subscribed <i>my/our*</i> name(s) and affixed <i>my/our*</i> seal(s) on _____ (date) in the presence of: Signature(s) of Transferor(s) Signature(s) & Name(s) of Witness(es)	

FOR OFFICIAL USE ONLY


REGISTRATION OF MORTGAGE I hereby certify that the within-written mortgage was recorded on _____ at _____ am/pm Deputy Registrar of Tuvaluan Ships	DISCHARGE OF MORTGAGE I hereby certify that the discharge of the within-written mortgage was recorded on _____ at _____ am/pm Deputy Registrar of Tuvaluan Ships
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Name of ship _____ Official Number _____ Letter denoting mortgage _____

3. TRANSFER OF MORTGAGE

Full style name and address of transferor	Full style name and address of transferee
Details of transfer consideration	

We, the transferor, in consideration of the transfer consideration specified above, hereby transfer to the transferee the benefit of the within-written security.

For use by body corporate transferor(s) In witness whereof we have affixed our common seal on _____ (date) in the presence of: <div style="text-align: center;">_____</div> Director Director/Secretary*	For use by individual/joint transferor(s) In witness whereof I/we* have hereunto subscribed my/our* name(s) and affixed my/our* seal(s) on _____ (date) in the presence of: Signature(s) of Transferor(s) Signature(s) & Name(s) of Witness(es)	
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4. DECLARATION OF TRANSMISSION

Full style name and address of <i>person/corporation</i> * receiving mortgage under a transmission
Details of how transmission occurred
Date of transmission

I, whose name is hereunto subscribed, hereby declare that:

- .1 I am a *director/secretary of the above corporation and** duly authorised to make this declaration;
- .2 all the particular stated in this declaration are correct to the best of my knowledge;
- .3 the benefit of within written security has, on the date stated above, been transmitted to the above named *person/corporation**;
- .4 the attached documentary evidence of the transmission *and its English translation* is/are** correct,


And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the Oaths and Statutory Declaration Act (Cap 6) of Tuvalu

Full name and signature of declarant	Declared before me on (date):
Date: _____ Place: _____	Signature & Qualification of person taking declaration

5. DISCHARGE OF MORTGAGE

Discharge consideration

Received the above specified discharge consideration in discharge of the within-written security.

For use by body corporate mortgagee(s) In witness whereof we have affixed our common seal on _____ (date) in the presence of: <div style="text-align: center;">_____</div> Director Director/Secretary*	For use by individual/joint mortgagee(s) In witness whereof I/we* have hereunto subscribed my/our* name(s) and affixed my/our* seal(s) on _____ (date) in the presence of: Signature(s) of Transferor(s) Signature(s) & Name(s) of Witness(es)	
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*Select as appropriate.